

2024 -- Income Limits for LIHTC & Tax-Exempt Bonds Clackamas County, Oregon



For more detailed MTSP income limit information, please visit HUD's website:
<http://www.huduser.org/portal/datasets/mtsp.html>

Actual 2024 Median ¹	\$118,000
Ntnl Non-Metro 2024 Median	\$77,400 (applies to 9% credits only in non-metro areas)

Median Incomes calculated based on a 4-person household

What Income Limit Should You Use?

Is the location considered RURAL by USDA? (if yes, it is eligible to use the Ntnl Non-Metro Median for 9% projects)²

Not All Clackamas County is considered urban within its major cities. To verify your address and accuracy, please visit:
<http://eligibility.sc.egov.usda.gov/eligibility/welcomeAction.do?pageAction=sfp&NavKey=property@12>

--The following income limits indicate the highest income limit allowable--

Did the project exist ³ in 2008?	Use: Actual Incomes 2024	
If NO:	-- 4% Tax Credit Project Use: Actual Incomes 2024	-- 9% Tax Credit Project Use: Actual Incomes 2024

% MFI	Actual Income Limits 2024							
	1 Pers	2 Pers	3 Pers	4 Pers	5 Pers	6 Pers	7 Pers	8 Pers
20%	\$16,520	\$18,880	\$21,240	\$23,600	\$25,500	\$27,380	\$29,280	\$31,160
30%	\$24,780	\$28,320	\$31,860	\$35,400	\$38,250	\$41,070	\$43,920	\$46,740
35%	\$28,910	\$33,040	\$37,170	\$41,300	\$44,625	\$47,915	\$51,240	\$54,530
40%	\$33,040	\$37,760	\$42,480	\$47,200	\$51,000	\$54,760	\$58,560	\$62,320
45%	\$37,170	\$42,480	\$47,790	\$53,100	\$57,375	\$61,605	\$65,880	\$70,110
50%	\$41,300	\$47,200	\$53,100	\$59,000	\$63,750	\$68,450	\$73,200	\$77,900
55%	\$45,430	\$51,920	\$58,410	\$64,900	\$70,125	\$75,295	\$80,520	\$85,690
60%	\$49,560	\$56,640	\$63,720	\$70,800	\$76,500	\$82,140	\$87,840	\$93,480
70%	\$57,820	\$66,080	\$74,340	\$82,600	\$89,250	\$95,830	\$102,480	\$109,060
80%	\$66,080	\$75,520	\$84,960	\$94,400	\$102,000	\$109,520	\$117,120	\$124,640

Notes:

1: Actual Median Income Limit indicated here is based on income limits though it is not necessarily the HUD Area Median Income

2: Only projects in Rural Areas are able to use the Non-Metro Medians, otherwise use applicable 4% limits. Projects with previous "Rural" designations that are no longer considered to be located in rural areas (by the USDA) are permitted to use the previous year's National Non-Metro income limits should they be higher than the current year's income limits. The National Non-Metro income limits are online here:

<https://www.oregon.gov/ohcs/compliance-monitoring/Pages/rent-income-limits.aspx>

3: Exist - defined by OHCS as the project's placed-in-service (PIS) date. Projects consisting of multiple buildings, where each building is being treated as part of a multiple building project (see line 8b on IRS Form 8609), will be considered as being "in existence" provided at least one building was PIS during the affected year.

The incomes limits listed above are based on the Multifamily Tax Subsidy Program (MTSP) income limits published by HUD on April 1, 2024. Per Revenue Ruling 94-57, owners will have until May 15, 2024 to implement these new MTSP income limits (45 days from their effective date). Please note that all definitions and explanations herein may be subject to change upon later IRS and/or HUD clarification.