

2023 -- Income Limits for LIHTC & Tax-Exempt Bonds
Deschutes County, Oregon



For more detailed MTSP income limit information, please visit HUDs website:
<http://www.huduser.org/portal/datasets/mtsp.html>

Actual 2023 Median ³	\$95,200	
2023 HERA Special Median	\$105,500	(applies to projects in existence before January 1, 2009)

Median Incomes calculated based on a 4-person household

What Income Limit Should You Use?

Is the location considered RURAL by USDA? (if yes, it is eligible to use the Ntnl Non-Metro Median for 9% projects)¹

Not All Deschutes County is considered urban within its major cities. To verify your address and accuracy, please visit:

<http://eligibility.sc.egov.usda.gov/eligibility/welcomeAction.do?pageAction=sfp&NavKey=property@12>

--The following income limits indicate the highest income limit allowable--

Did the project exist² in 2008?	<i>Use: HERA Special 2023</i>	
If NO, did it exist²:	-- 4% Tax Credit Project <i>Use: Actual Incomes 2023</i>	-- 9% Tax Credit Project <i>Use: Actual Incomes 2023</i>

Actual Income Limits 2023								
% MFI	1 Pers	2 Pers	3 Pers	4 Pers	5 Pers	6 Pers	7 Pers	8 Pers
30%	\$20,010	\$22,860	\$25,710	\$28,560	\$30,870	\$33,150	\$35,430	\$37,710
35%	\$23,345	\$26,670	\$29,995	\$33,320	\$36,015	\$38,675	\$41,335	\$43,995
40%	\$26,680	\$30,480	\$34,280	\$38,080	\$41,160	\$44,200	\$47,240	\$50,280
45%	\$30,015	\$34,290	\$38,565	\$42,840	\$46,305	\$49,725	\$53,145	\$56,565
50%	\$33,350	\$38,100	\$42,850	\$47,600	\$51,450	\$55,250	\$59,050	\$62,850
55%	\$36,685	\$41,910	\$47,135	\$52,360	\$56,595	\$60,775	\$64,955	\$69,135
60%	\$40,020	\$45,720	\$51,420	\$57,120	\$61,740	\$66,300	\$70,860	\$75,420
80%	\$53,360	\$60,960	\$68,560	\$76,160	\$82,320	\$88,400	\$94,480	\$100,560

HERA Special Income Limits 2023								
% MFI	1 Pers	2 Pers	3 Pers	4 Pers	5 Pers	6 Pers	7 Pers	8 Pers
30%	\$22,170	\$25,320	\$28,500	\$31,650	\$34,200	\$36,720	\$39,270	\$41,790
35%	\$25,865	\$29,540	\$33,250	\$36,925	\$39,900	\$42,840	\$45,815	\$48,755
40%	\$29,560	\$33,760	\$38,000	\$42,200	\$45,600	\$48,960	\$52,360	\$55,720
45%	\$33,255	\$37,980	\$42,750	\$47,475	\$51,300	\$55,080	\$58,905	\$62,685
50%	\$36,950	\$42,200	\$47,500	\$52,750	\$57,000	\$61,200	\$65,450	\$69,650
55%	\$40,645	\$46,420	\$52,250	\$58,025	\$62,700	\$67,320	\$71,995	\$76,615
60%	\$44,340	\$50,640	\$57,000	\$63,300	\$68,400	\$73,440	\$78,540	\$83,580
80%	\$59,120	\$67,520	\$76,000	\$84,400	\$91,200	\$97,920	\$104,720	\$111,440

Notes:

1: Only projects in Rural Areas are able to use the Non-Metro Medians, otherwise use applicable 4% limits. Projects with previous "Rural" designations that are no longer considered to be located in rural areas (by the USDA) are permitted to use the previous year's National Non-Metro income limits should they be higher than the current year's income limits. The National Non-Metro income limits are online here:

<https://www.oregon.gov/ohcs/compliance-monitoring/Pages/rent-income-limits.aspx>

2: Exist - defined by OHCS as the project's placed-in-service (PIS) date. Projects consisting of multiple buildings, where each building is being treated as part of a multiple building project (see line 8b on IRS Form 8609), will be considered as being "in existence" provided at least one building was PIS during the affected year.

3: Actual Median Income Limit indicated here is based on income limits though it is not necessarily the HUD Area Median Income

The incomes limits listed above are based on the Multifamily Tax Subsidy Program (MTSP) income limits published by HUD on May 15, 2023. Per Revenue Ruling 94-57, owners will have until June 29, 2023 to implement these new MTSP income limits (45 days from their effective date). Please note that all definitions and explanations herein may be subject to change upon later IRS and/or HUD clarification.